

## TELECOMMUNICATIONS INDUSTRY FINANCIAL TRANSACTION VALUATION

### Diversified Telecommunications Sector Premiums

	United States and Canada (25 transactions)	Europe (41 transactions)	Asia and Pacific (21 transactions)	Africa and Middle East (6 transactions)	Latin America (17 transactions)
<b>Min</b>	-92.1%	-99.8%	-56.2%		
<b>Average</b>	36.4%	19.1%	30.3%	-2.2%	14.5%
<b>Median</b>	29.1%	10.7%	25.0%		
<b>Max</b>	196.3%	180.6%	186.3%		
<b>Standard Deviation</b>	69.6%	60.2%	50.9%		

### Wireless Telecommunications Sector Premiums

	United States and Canada (7 transactions)	Europe (10 transactions)	Asia and Pacific (22 transactions)	Africa and Middle East (12 transactions)	Latin America (Not Available)
<b>Min</b>	32.2%	-29.1%	-80.6%		
<b>Average</b>	77.8%	17.5%	18.1%	12.5%	NA
<b>Median</b>	75.4%	5.2%	7.8%		
<b>Max</b>	125.2%	84.4%	282.1%		
<b>Standard Deviation</b>	36.2%	33.5%	62.3%		

Note: Due to low number of recorded transactions in Africa, Middle East and Latin America we are providing only the average premiums